



Leicester  
City Council

Cabinet  
Scrutiny Committees

24 January 2005  
Various

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## 2004/05 CAPITAL PROGRAMME MONITORING - PERIOD 7

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### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2004/05 up to 5 November (period 7).

#### 2. CAPITAL PROGRAMME PERFORMANCE

- 2.1 In October members considered a report relating to the period 4 capital programme position. This report relates to period 7 and will be followed by further reports at period 10 and at outturn.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources and Equal Opportunities Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The originally approved capital programme for 2004/05, including slippage from 2003/04, totalled £108.2 million. The period 4 forecast level of expenditure for 2004/05 was £96.5 million.
- 2.4 The current forecast level of expenditure for 2004/05 is £98.9 million as shown below:

	<b>£000</b>
Period 4 forecast	96,496
Expenditure Brought Forward	2,387
Reductions	(650)
Approved Additions	4,031
Proposed Additions	716
Saving	(14)
Slippage	<u>(4,085)</u>
	<u>98,881</u>

### **3. SUMMARY**

- 3.1 The actual level of expenditure at 5 November 2004 totalled £40.8 million. The expenditure to date represents 41% of the projected spend for the year, compared to 43% for the same period in 2003/04.
- 3.2 The capital receipts (non-housing) target is £5 million for 2004/05. Receipts of £1 million in excess of the 2003/04 target were achieved, reducing the amount to be generated in 2004/05 to £4million. Receipts of £1.5 million have been raised to date in 2004/05. The position will be monitored throughout the year, and while the receipts target should be achieved the position will be closely monitored.
- 3.3 The Housing usable capital receipts target is £4.87 million. Usable receipts of £4 million have already been generated.

### **4. RECOMMENDATIONS**

#### **4.1 Cabinet is recommended to:**

- i) approve a revised level of programmed expenditure of £98.9 million;
- ii) note the level of expenditure to 5 November 2004 of £40.8 million;
- iii) note the position relating to capital receipts;
- iv) approve the following increases to the programme:

#### *Education*

An increase of £232,000 in the cost of the redevelopment of a Hard Ball Court scheme at Braunstone, to £555,000; the increase to be fully funded by external contributions.

#### *Regeneration & Culture*

An increase of £823,000, of which £42,000 be used to fund the overspend relating to Braunstone Leisure Centre, £147,000 to fund the additional spending relating to Integrated Transport identified at period 4 and the balance of £634,000 to fund additional transport schemes. The increase to be funded by an external contribution.

#### *Social Care & Health*

£40,000 relating to a Learning Disability scheme to be funded by the NHS.

- v) note that forecast capital programme performance is 94% of the approved programme compared to a target of 90%;
  - vi) note the latest prudential indicator forecasts for 2004/05.
- 4.2 Approve that non-right to buy housing capital receipts (estimated at up to £1.8 million) be utilised towards the financing of affordable housing or regeneration to ensure that 100% of such receipts are usable.

- 4.3 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.
- 4.4 Resources and Equal Opportunities Scrutiny Committee is asked to:
- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
  - (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

## **5. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS**

- 5.1 There are no legal implications arising from this report (Guy Goodman, Assistant Head of Legal Services).
- 5.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

### **DECISION STATUS**

<b>Key Decision</b>	No
<b>Reason</b>	N/A
<b>Appeared in Forward Plan</b>	No
<b>Executive or Council Decision</b>	Cabinet